



Dear Whole Planet
Foundation Supporter,

2021 continued as an unprecedented year for our global community. Now, more than ever, we are impressed by the resilience we've seen from our partner microfinance institutions and the entrepreneurs who are working to lift themselves and their families out of poverty.

The global pandemic meant our field team was unable to physically visit our microfinance partner organizations for monitoring and evaluation until the latter part of the year; however, our team continued with a new strategy for remote due diligence, allowing us to stay in touch with our valuable implementing partners and helping them survive.

Throughout 2021, we have seen our partners offer moratoria on loan repayments, restructure loans for clients affected by the pandemic, and even provide new loan products designed to help entrepreneurs chart a new course due to changing business environments. Whole Planet contributed millions to this effort.

While 2021 was a year that challenged our team, we look ahead to 2022 and beyond with immense gratitude for the generosity of our donors and supporters of our mission. Thank you for your ongoing commitment to Whole Planet Foundation's work to alleviate poverty by helping people in poverty with opportunities to change their own lives.

Sincerely,
Philip Sansone, Chairman, President, and
Executive Director

Our Impact in 2021

Funds Disbursed

\$6.86M

\$97M since 2005

Microloans Created

975,000

5.7 million since 2005

Opportunities for Entrepreneurs & Their Families

3.7 million

29 million since 2005

Cover photo caption: Whole Planet Foundation partner
in Cameroon, Africa where Whole Foods Market sources
coffee: Grassland Cameroon Maize Client

Investing to transform food systems in the face of a global crisis

According to the findings of the fifth edition of the Global Report on Food Crises from the United Nations World Food Program as many as 828 million people go to bed hungry every night, the number of those facing acute food insecurity has soared—from 135 million to 345 million—since 2019. The number of people facing acute food insecurity and requiring urgent food, nutrition and livelihoods assistance is on the rise. Conflict is the main reason, combined with weather disruptions and economic shocks, further aggravated by the COVID -19 pandemic. In response, Whole Planet Foundation has deepened its focus on Agriculture Microfinance and the Ultra Poor Graduation approach.

Agricultural Finance

Agriculture Microfinance targets rural smallholder farmers to support their transition from subsistence farmers to active entrepreneurs, by addressing the many obstacles that smallholder farmers encounter in the agricultural cycle. These obstacles derive from a lack of access to quality farming inputs, to cash, to markets, and to information or knowledge. Providing credit to farmers improves food security, livelihoods, and agricultural productivity locally. Key characteristics of Agricultural Finance include the offering of high-quality seeds; crop diversification; flexible loan repayment terms that are tied to crop cycles; improvement of fertilizer application methods; the provision of micro-insurance; and land and water management. Moreover, Whole Planet Foundation partners offer clients training and technology that drives higher yields, and therefore higher incomes to push them above the poverty line. For example, Whole Planet Foundation's partner, One Acre Fund, delivers high quality agricultural inputs on credit to smallholder farmers in a holistic package that includes soil health training; crop insurance against droughts, and other wrap-around services. Farmers can even opt to add trees and solar products to the list of inputs they will purchase on credit. Growing trees brings smallholder farmers the added benefits of improved soil health and supplemental sources of income. Other Whole Planet Foundation partners provide smallholder farmers access to mechanization and market linkages. For example, Whole Planet Foundation's partner, J-Palm, in Liberia. With the installation of mini mills in rural Liberian villages, palm smallholders can decrease processing time and increase yields. J-Palm also provides the palm smallholders with access to reliable markets for not just the palm oil, but also the previously discarded palm kernels.

In 2021, Whole Planet Foundation committed \$1,638,220 in new project funding to support seasonal cash loans in Togo, mechanization and market linkages in Liberia and in-kind input credit in Cameroon, Kenya, and Malawi.



Ultra Poor Graduation Approach

Ultra/Poor Graduation approach targets the poorest households who have no assets or steady income and face food insecurity on a daily basis. Most participants are living on less than \$1.90 a day when they join the program, but by the end of the program develop consistent savings practices, have productive assets, become active participants in the local community; and start micro-businesses. For example, Whole Planet Foundation's partner in Kenya, BOMA, works with nomadic populations in dryland regions of the country, who rely primarily on livestock trade for income. BOMA's program helps these remote households save with a group of their peers; learn business skills such as book-keeping and inventory management; start micro-enterprises like small shops or selling beadwork at weekly markets; and access other forms of financial and social services such as health insurance and mobile money.

In 2021, Whole Planet Foundation committed \$831,695 to expand the Ultra Poor Graduation approach in Chad, Burundi, and Kenya. This approach promotes food security holistically so that participating households can experience long-term improvements in their household nutritional status. From the start of the programs, chronic food insecurity is considered in project evaluation and targeting of participant households. Have any children in the family gone to bed without an evening meal in the past month? Are household members eating at least two meals a day in the past month? By supporting participants to develop diversified income-generating activities both on- and off-farm, participants are enabled to meet their basic needs while improving their resilience to climate and market stressors. Training on managing livelihoods, health and hygiene practices, and nutrition education help ensure that participants have the tools they need to maximize their food security status and maintain resilience to shocks. Participating families often move from not knowing if they will have food that day to having consistent daily meals.

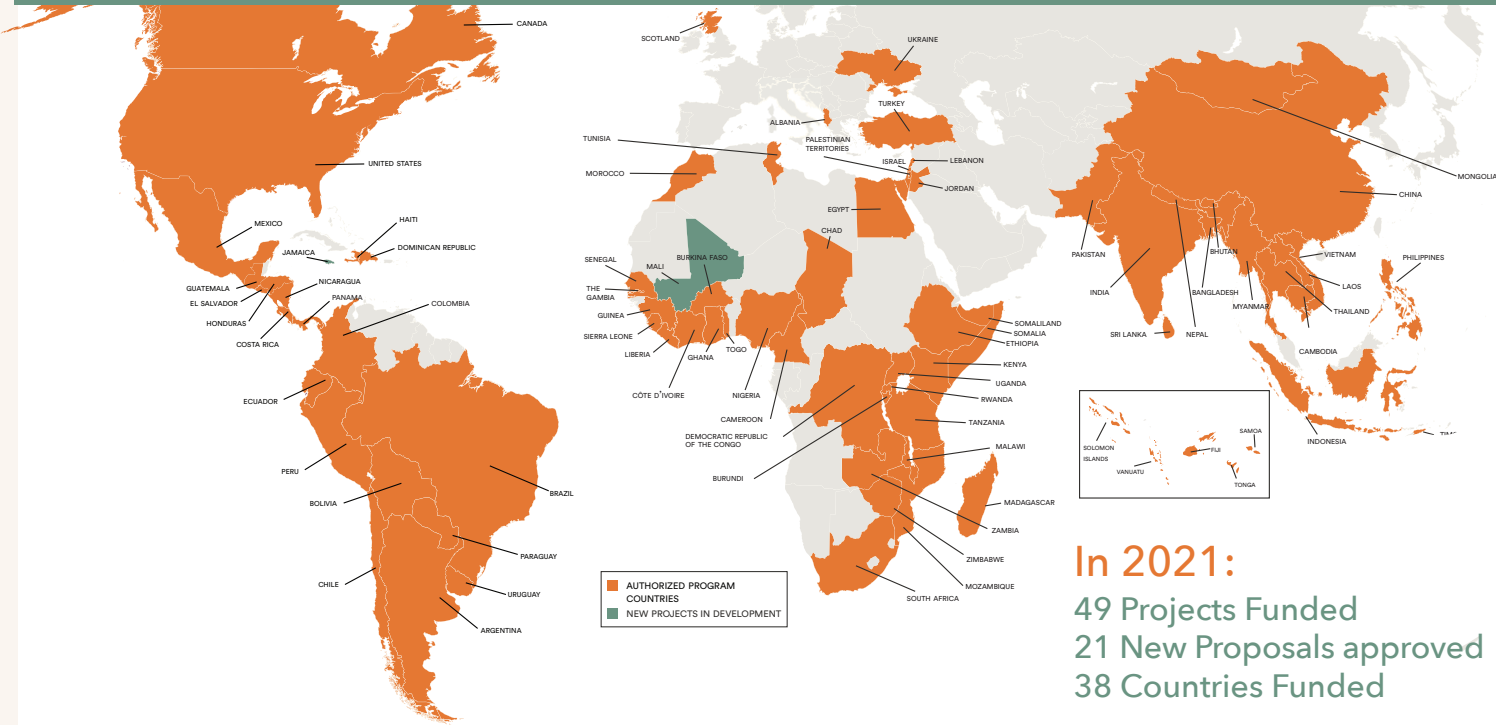
What Whole Planet Foundation’s contributions mean

Whole Planet Foundation free capital has been especially impactful considering the supply chain irregularities of 2021. All Whole Planet Foundation’s agriculture finance partners are looking to secure the bulk order of the inputs they need for their farmers as early as possible. In the long term, Whole Planet Foundation funds are impactful to help those partners grow the number of active members and reach operational self-sufficiency. Ultra Poor Graduation programs benefit too. These programs seek to lift the world’s poorest out of extreme poverty. Many do not yet have the capacity to borrow from the mainstream microfinance sector. Whole Planet Foundation provides the business capital to stimulate incomes which is integral to these programs and establishing sustainable pathways out of poverty. The time is now to invest in and strengthen resilience.

Photos courtesy of Whole Planet Foundation Zoe So, while visiting BOMA in the Lake Turkana, Kenya area: new participants awaiting mobile money disbursement, recent graduates and receiving mobile phones.



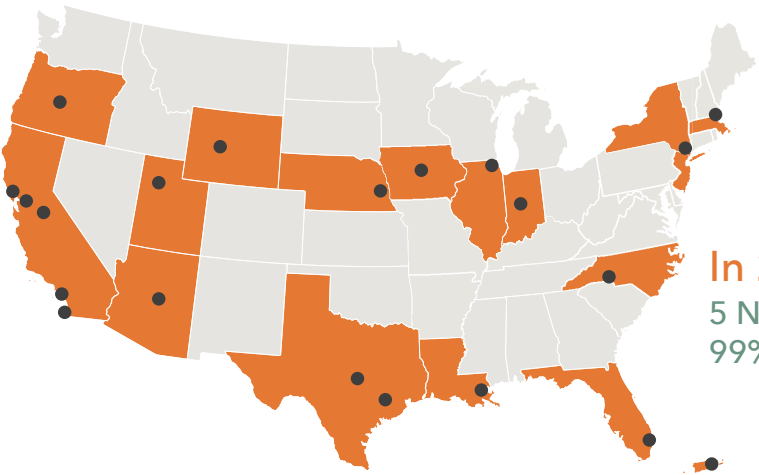
Where We Work
Alleviating poverty in 80 countries



In 2021:
49 Projects Funded
21 New Proposals approved
38 Countries Funded

Projects in the United States

- AUSTIN
- BOSTON
- CHARLOTTE
- CHICAGO
- DES MOINES
- FRESNO
- HOUSTON
- INDIANAPOLIS
- LAME DEER
- LONG BEACH
- LOS ANGELES
- MIAMI
- NEWARK
- NEW ORLEANS
- NEW YORK
- OAKLAND
- OMAHA
- PHOENIX
- PORTLAND
- SALT LAKE CITY
- SAN DIEGO
- SAN JOSE
- VANCOUVER
- WALLA WALLA



In 2021:
5 New City Projects Funded
99% Repayment Rate

Thanking Supplier Donors

Supplier donors are brands who sell products in Whole Foods Market stores and support Whole Planet Foundation’s work alleviating poverty in communities where Whole Foods Market sources products. These generous donors contributed \$1.4 million to fund microcredit in 2021.



Since 2007, supplier donors have collectively contributed \$17 million to fund economic opportunity for the world’s poorest people. Special appreciation to Whole Planet Foundation’s 2021 Trailblazer Honoree Pact.

pact

Thanking Whole Foods Market Shoppers & Team Members

Through the Annual Prosperity Campaign, shoppers donated \$1.1 million at the registers in Whole Foods Market stores! Since 2006, shoppers have donated a magnificent \$47.9 million to Whole Planet Foundation to alleviate poverty in the United States and around the world where the company sources products.



As of June 2022, Team Members have donated **\$11.2 million** dollars from their paychecks, alleviating poverty every two weeks since this giving level was established in May 2007.



Team Members giving in 2021:
10,699

Out of their paychecks Team Members donated:
\$509,924

Thanking Corporate and Foundation Donors

These donors amplify our work to alleviate poverty through innovative strategies for fundraising and giving.

Kasperick Foundation

During 2021, top donor the Kasperick Foundation contributed \$990,590 to Whole Planet Foundation and microfinance partners in Kenya, Haiti and Mozambique, plus \$100,000 in 2020.

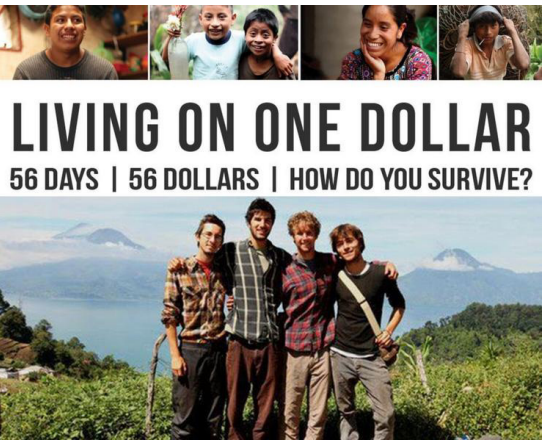


Whole Planet Foundation microfinance partner Friendship Bridge Microcredit client Carmen, her husband and Vince Kasperick, in Guatemala on an impact visit with our team



Impact Fund

Optimist’s documentary Living On One Dollar has raised \$408,412 in total for Whole Planet Foundation and is available to stream worldwide.



Scan QR code to watch Living On One Dollar



Founder’s Fund

Shoes For Crews donated \$69,724.92 through December 2021, for a grand total of \$335,273 since 2009.



Our Team (updated July 2022)



Back Row:

- Tanzila Salahuddin, Regional Director, Asia/Pacific
- Claire Kelly, Regional Director, West Africa/MENA
- Sandy Mariscal, Senior Marketing & Outreach Program Manager
- Philip Sansone, Chairman, President and Executive Director
- Daniel Zoltani, Global Programs Director
- Crystal Beasley, Website Strategist
- Haley Calzadilla, Team Member Giving & Outreach Program Manager
- Victor Quiroz, Senior Business Systems Analyst

Front Row:

- Zoe So Regional Director, Eastern & Southern Africa
- Patty Sanger, Digital Contractor
- Jessica Villanueva, Senior Financial Analyst
- Joy Stoddard, Development & Outreach Director
- Stephanie Manciangli, Regional Director, Latin America & North America

Our Board of Directors (through December 2021)

- A.C. Gallo, President, Whole Foods Market
- Angela Lorenzen, President, Pacific Northwest Region, Whole Foods Market
- Bill Jordan, President, Rocky Mountain Region, Whole Foods Market
- Brian O’Connell, Senior Vice President of Team Member Services, Whole Foods Market
- Damien Corcoran, Vice President, UK Region, Whole Foods Market
- David Schwartz, President, Midwest Region, Whole Foods Market
- Glenda Flanagan, Executive Vice President and Senior Advisor, Whole Foods Market
- Heather Stern, Senior Vice President of Legal Affairs and General Counsel, Whole Foods Market
- Jason Buechel, Chief Operating Officer, Whole Foods Market
- Jeff Teter, President and General Manager, Allegro Coffee Company
- Jeff Turnas, Senior Vice President, Global Culinary Procurement & Operations, Whole Foods Market
- Karen Christensen, Senior Vice President of Procurement, Whole Foods Market
- Keith Manbeck, Chief Financial & Administrative Officer, Whole Foods Market
- Lee Valkenaar, Whole Planet Foundation
- Matt Ray, President, Southwest Region, Whole Foods Market
- Omar Gaye, President, Northern California Region, Whole Foods Market
- Philip Sansone, Chairman, President and Executive Director, Whole Planet Foundation
- Rick Bonin, President, North Atlantic Region, Whole Foods Market
- Sonya Gafsi Oblisk, Chief Marketing Officer, Whole Foods Market

Canada Board of Directors

- Cristina Dos Santos, Store Team Leader, Whole Foods Market
- Daniel Zoltani, Global Programs Director, Whole Planet Foundation
- Jessica Villanueva, Senior Financial Analyst, Whole Planet Foundation
- Joy Stoddard, Development & Outreach Director, Whole Planet Foundation
- Lee Valkenaar, Chairman of the Board, Whole Planet Foundation (USA)
- Philip Sansone, President and Executive Director; Chairman of the Board of Directors (Canada)
- Tricia Yost, Vice President, Tax, Whole Foods Market

Whole Planet Foundation

Consolidated Statements of Financial Position December 31, 2021 and 2020

Assets	2021	2020
Current assets:		
Cash and cash equivalents	1,038,437	687,888
Investments	5,445,847	6,221,530
Pledges receivable	795,169	482,024
Loans receivable	1,542,092	1,572,121
Prepays and other current assets	120,242	154,120
Total current assets	8,941,787	9,117,683
Loans receivable, net of current portion	1,644,104	2,768,720
Total assets	10,585,891	\$ 11,886,403
Liabilities and Net Assets		
Liabilities:		
Accounts payable	100,000	
Accrued expenses	9,014	32,333
Total liabilities	109,014	32,333
Net assets		
Without donor restrictions	10,102,085	11,715,528
With donor restrictions	374,792	138,542
Total net assets	10,476,877	11,854,070
Total liabilities and net assets	10,585,891	11,886,403

Whole Planet Foundation

Consolidated Statements of Activities Years Ended December 31, 2021 and 2020

Net assets without donor restrictions	2021	2020
Revenues:		
Contributions	5,324,270	4,623,661
Recovery of loans	616,659	5,624,300
Investment income	362,317	120,098
Special events, net	61,319	34,021
Other income	2,010	6,337
Total revenues	6,366,575	10,408,417
Net assets released from restrictions	138,542	737,500
Total revenues and net assets released from restrictions	6,505,117	11,145,917
Expenses		
Program services	6,876,375	6,942,966
Fundraising and communications	754,304	762,692
Management and general	512,840	507,488
Total expenses	8,143,519	8,213,146
Change in net assets without donor restrictions from operations	(1,638,402)	2,932,771
Foreign currency translation adjustments	24,959	(17,164)
Change in net assets without donor restrictions	(1,613,443)	2,915,607
Net assets with donor restrictions: Contributions	374,792	138,542
Net assets released from restrictions	(138,542)	(737,500)
Total change in net assets with donor restrictions	236,250	(598,958)
Change in net assets	(1,377,193)	2,316,649
Net assets, beginning of year	11,854,070	9,537,421
Net assets, end of year	10,476,877	11,854,070



Providing economic opportunity for microentrepreneurs around the globe



Ines

is a microcredit client of Whole Planet Foundation's Panama partner Microserfin. When our team met her, she was taking her fourth loan, for \$400. She has four children, including the one smiling in the window of her neighborhood market stand. It's the only one in the area so she uses her loans to keep it stocked with chickens, eggs, flour and small cooking supplies for sale.

Zara

transformed a market table into a small shop that is run out of her home with microloans from Whole Planet Foundation's microfinance partner Yikri in Burkina Faso. She used her second microloan of 80000 XOF (about \$150 USD) to buy new products like oil, flour, and soap for her larger shop. She works alone and opens the shop every day. She says she can bring in \$3 on a slow day and up to \$9 on a fast day. Zara has four children and has taken in an orphaned relative. She is proud that her three oldest children are in school.

Bissanu

is a microcredit client of Whole Planet Foundation's microfinance partner Nirdhan Utthan Laghubitta Bittiya Sanstha Limited in Nepal. She took a loan of 60,000 NPR (\$513 USD) which she invests in jewelry sourced from Bhadrapur. Her husband also carves silver and crafts individual items. Their shop is popular because customers can make custom jewelry orders.

Luisa & Ana

are microcredit clients of Whole Planet Foundation's primary US partner Grameen America in Chicago, Illinois. With their first loan, Luisa and Ana were able to purchase a machine that automated certain phases of the empanada-making process, meaning the two could take on more orders. While they originally started their business only selling small batches of empanadas on Fridays, the new machinery allowed them to take orders on Saturdays and Sundays as well.

Thank you for your support!