Investing to transform food systems in the face of a global crisis

According to the findings of the fifth edition of the Global Report on Food Crises from the United Nations World Food Program as many as 828 million people go to bed hungry every night, the number of those facing acute food insecurity has soared—from 135 million to 345 million—since 2019. The number of people facing acute food insecurity and requiring urgent food, nutrition and livelihoods assistance is on the rise. Conflict is the main reason, combined with weather disruptions and economic shocks, further aggravated by the COVID-19 pandemic. In response, Whole Planet Foundation has deepened its focus on Agriculture Microfinance and the Ultra Poor Graduation approach.

Agricultural Finance

Agriculture Microfinance targets rural smallholder farmers to support their transition from subsistence farmers to active entrepreneurs, by addressing the many obstacles that smallholder farmers encounter in the agricultural cycle. These obstacles derive from a lack of access to quality farming inputs, to cash, to markets, and to information or knowledge. Providing credit to farmers improves food security, livelihoods, and agricultural productivity locally. Key characteristics of Agricultural Finance include the offering of high-quality seeds; crop diversification; flexible loan repayment terms that are tied to crop cycles; improvement of fertilizer application methods; the provision of micro-insurance; and land and water management. Moreover, Whole Planet Foundation partners offer clients training and technology that drives higher yields, and therefore higher incomes to push them above the poverty line. For example, Whole Planet Foundation’s partner, One Acre Fund, delivers high quality agricultural inputs on credit to smallholder farmers in a holistic package that includes soil health training; crop insurance against droughts, and other wrap-around services. Farmers can even opt to add trees and solar products to the list of inputs they will purchase on credit. Growing trees brings smallholder farmers the added benefits of improved soil health and supplemental sources of income. Other Whole Planet Foundation partners provide smallholder farmers access to mechanization and market linkages. For example, Whole Planet Foundation’s partner, J-Palm, in Liberia. With the installation of mini mills in rural Liberian villages, palm smallholders can decrease processing time and increase yields. J-Palm also provides the palm smallholders with access to reliable markets for not just the palm oil, but also the previously discarded palm kernels.

In 2021, Whole Planet Foundation committed $1,638,220 in new project funding to support seasonal cash loans in Togo, mechanization and market linkages in Liberia and in-kind input credit in Cameroon, Kenya, and Malawi.

© Freelance Photographer

Our Impact in 2021

Funds Disbursed

$6.86M

$97M since 2005

Microloans Created

975,000

5.7 million since 2005

Opportunities for Entrepreneurs & Their Families

3.7 million

29 million since 2005
Ultra Poor Graduation Approach

Ultra Poor Graduation approach targets the poorest households who have no assets or steady income and face food insecurity on a daily basis. Most participants are living on less than $1.90 a day when they join the program, but by the end of the program develop consistent savings practices, have productive assets, become active participants in the local community; and start micro-businesses. For example, Whole Planet Foundation’s partner in Kenya, BOMA, works with nomadic populations in dryland regions of the country, who rely primarily on livestock trade for income. BOMA’s program helps these remote households save with a group of their peers; learn business skills such as book-keeping and inventory management; start micro-enterprises like small shops or selling beadwork at weekly markets; and access other forms of financial and social services such as health insurance and mobile money.

In 2021, Whole Planet Foundation committed $831,695 to expand the Ultra Poor Graduation approach in Chad, Burundi, and Kenya. This approach promotes food security holistically so that participating households can experience long-term improvements in their household nutritional status. From the start of the programs, chronic food insecurity is considered in project evaluation and targeting of participant households. Have any children in the family gone to bed without an evening meal in the past month? Are household members eating at least two meals a day in the past month? By supporting participants to develop diversified income-generating activities both on- and off-farm, participants are enabled to meet their basic needs while improving their resilience to climate and market stressors. Training on managing livelihoods, health and hygiene practices, and nutrition education help ensure that participants have the tools they need to maximize their food security status and maintain resilience to shocks. Participating families often move from not knowing if they will have food that day to having consistent daily meals.

What Whole Planet Foundation’s contributions mean

Whole Planet Foundation free capital has been especially impactful considering the supply chain irregularities of 2021. All Whole Planet Foundation’s agriculture finance partners are looking to secure the bulk order of the inputs they need for their farmers as early as possible. In the long term, Whole Planet Foundation funds are impactful to help those partners grow the number of active members and reach operational self-sufficiency. Ultra Poor Graduation programs benefit too. These programs seek to lift the world’s poorest out of extreme poverty. Many do not yet have the capacity to borrow from the mainstream microfinance sector. Whole Planet Foundation provides the business capital to stimulate incomes which is integral to these programs and establishing sustainable pathways out of poverty. The time is now to invest in and strengthen resilience.

Photos courtesy of Whole Planet Foundation Zoe So, while visiting BOMA in the Lake Turkana, Kenya area: new participants awaiting mobile money disbursement, recent graduates and receiving mobile phones.
Through the Annual Prosperity Campaign, shoppers donated $1.1 million at the registers in Whole Foods Market stores! Since 2006, shoppers have donated a magnificent $47.9 million to Whole Planet Foundation to alleviate poverty in the United States and around the world where the company sources products.

Thanking Supplier Donors
Supplier donors are brands who sell products in Whole Foods Market stores and support Whole Planet Foundation’s work alleviating poverty in communities where Whole Foods Market sources products. These generous donors contributed $1.4 million to fund microcredit in 2021.

Since 2007, supplier donors have collectively contributed $17 million to fund economic opportunity for the world’s poorest people. Special appreciation to Whole Planet Foundation’s 2021 Trailblazer Honoree Pact.

Thanking Whole Foods Market Shoppers & Team Members
Through the Annual Prosperity Campaign, shoppers donated $1.1 million at the registers in Whole Foods Market stores! Since 2006, shoppers have donated a magnificent $47.9 million to Whole Planet Foundation to alleviate poverty in the United States and around the world where the company sources products.

As of June 2022, Team Members have donated $11.2 million dollars from their paychecks, alleviating poverty every two weeks since this giving level was established in May 2007.

Team Members giving in 2021:
10,699

Out of their paychecks
Team Members donated:
$509,924
Thanking Corporate and Foundation Donors
These donors amplify our work to alleviate poverty through innovative strategies for fundraising and giving.

Kasperick Foundation
During 2021, top donor the Kasperick Foundation contributed $990,590 to Whole Planet Foundation and microfinance partners in Kenya, Haiti and Mozambique, plus $100,000 in 2020.

Impact Fund
Optimist’s documentary Living On One Dollar has raised $408,412 in total for Whole Planet Foundation and is available to stream worldwide.

Founder’s Fund
Shoes For Crews donated $69,724.92 through December 2021, for a grand total of $335,273 since 2009.

Our Team (updated July 2022)

Back Row:
Tanzila Salahuddin, Regional Director, Asia/Pacific
Claire Kelly, Regional Director, West Africa/MENA
Sandy Mariscal, Senior Marketing & Outreach Program Manager
Philip Sansone, Chairman, President and Executive Director
Daniel Zoltani, Global Programs Director
Crystal Beasley, Website Strategist
Haley Calzadilla, Team Member Giving & Outreach Program Manager
Vitor Quirao, Senior Business Systems Analyst

Front Row:
Zoe So Regional Director, Eastern & Southern Africa
Patty Sanger, Digital Contractor
Jessica Villanueva, Senior Financial Analyst
Joy Stoddard, Development & Outreach Director
Stephanie Manciagi, Regional Director, Latin America & North America

Our Board of Directors (through December 2021)
A.C. Gallo, President, Whole Foods Market
Angela Lorenzen, President, Pacific Northwest Region, Whole Foods Market
Bill Jordan, President, Rocky Mountain Region, Whole Foods Market
Brian O’Connell, Senior Vice President of Team Member Services, Whole Foods Market
Damien Corcoran, Vice President, UK Region, Whole Foods Market
David Schwartz, President, Midwest Region, Whole Foods Market
Glenda Flanagan, Senior Vice President of Legal Affairs and General Counsel, Whole Foods Market
Jason Buechel, Chief Operating Officer, Whole Foods Market
Jeff Teter, President and General Manager, Allegro Coffee Company

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Jeff Teter, President and General Manager, Allegro Coffee Company

Jeff Tomas, Senior Vice President, Global Culinary Procurement & Operations, Whole Foods Market
Karen Christensen, Senior Vice President of Procurement, Whole Foods Market
Keith Marbeck, Chief Financial & Administrative Officer, Whole Foods Market
Lee Valkenaar, Whole Planet Foundation
Matt Ray, President, Southeast Region, Whole Foods Market
Omar Gaye, President, Northern California Region, Whole Foods Market
Philip Sansone, Chairman, President and Executive Director, Whole Planet Foundation
Rick Bonin, President, North-Atlantic Region, Whole Foods Market
Sonya Gale Olibsk, Chief Marketing Officer, Whole Foods Market

Canada Board of Directors
Cristina Dos Santos, Store Team Leader, Whole Foods Market
Daniel Zoltani, Global Programs Director, Whole Planet Foundation
Jessica Villanueva, Senior Financial Analyst, Whole Planet Foundation
Joy Stoddard, Development & Outreach Director, Whole Planet Foundation
Lee Valkenaar, Chairman of the Board, Whole Planet Foundation (USA)
Philip Sansone, President and Executive Director; Chairman of the Board of Directors (Canada)
Tricia Yost, Vice President, Tax, Whole Foods Market

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### Whole Planet Foundation

#### Consolidated Statements of Financial Position
**December 31, 2021 and 2020**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>1,038,437</td>
<td>687,888</td>
</tr>
<tr>
<td>Investments</td>
<td>5,445,847</td>
<td>6,221,530</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>795,169</td>
<td>482,024</td>
</tr>
<tr>
<td>Loans receivable</td>
<td>1,542,092</td>
<td>1,572,121</td>
</tr>
<tr>
<td>Prepaids and other current assets</td>
<td>120,242</td>
<td>154,120</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>8,941,787</td>
<td>9,117,683</td>
</tr>
<tr>
<td>Loans receivable, net of current portion</td>
<td>1,644,104</td>
<td>2,768,720</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>10,585,891</td>
<td>$11,886,403</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
</tr>
<tr>
<td>Accounts payable</td>
</tr>
<tr>
<td>Accrued expenses</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
</tr>
<tr>
<td>Without donor restrictions</td>
</tr>
<tr>
<td>With donor restrictions</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
</tr>
</tbody>
</table>

### Whole Planet Foundation

#### Consolidated Statements of Activities
**Years Ended December 31, 2021 and 2020**

<table>
<thead>
<tr>
<th>Net assets without donor restrictions</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>5,324,270</td>
<td>4,623,661</td>
</tr>
<tr>
<td>Recovery of loans</td>
<td>616,659</td>
<td>5,624,300</td>
</tr>
<tr>
<td>Investment income</td>
<td>362,317</td>
<td>120,098</td>
</tr>
<tr>
<td>Special events, net</td>
<td>61,319</td>
<td>34,021</td>
</tr>
<tr>
<td>Other income</td>
<td>2,010</td>
<td>6,337</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>6,666,575</td>
<td>10,408,417</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>138,542</td>
<td>737,500</td>
</tr>
<tr>
<td><strong>Total revenues and net assets released from restrictions</strong></td>
<td>6,505,117</td>
<td>11,145,917</td>
</tr>
</tbody>
</table>

| Expenses                               |            |            |
| Program services                       | 6,876,375  | 6,942,966  |
| Fundraising and communications         | 754,304    | 762,692    |
| Management and general                 | 512,840    | 507,488    |
| **Total expenses**                     | 8,143,519  | 8,213,146  |
| Change in net assets without donor restrictions from operations | (1,638,402) | 2,932,771 |
| Foreign currency translation adjustments | 24,959     | (17,164)   |
| Change in net assets without donor restrictions | (1,613,443) | 2,915,607 |
| Net assets with donor restrictions: Contributions | 374,792   | 138,542 |
| Net assets released from restrictions  | (138,542)  | (737,500)  |
| **Total change in net assets with donor restrictions** | 236,250    | (598,958)  |
| Change in net assets                   | (1,377,193) | 2,316,649 |
| Net assets, beginning of year          | 11,854,070 | 9,537,421  |
| **Net assets, end of year**            | 10,476,877 | 11,854,070 |
Ines is a microcredit client of Whole Planet Foundation’s Panama partner Microserfin. When our team met her, she was taking her fourth loan, for $400. She has four children, including the one smiling in the window of her neighborhood market stand. It’s the only one in the area so she uses her loans to keep it stocked with chickens, eggs, flour and small cooking supplies for sale.

Zara transformed a market table into a small shop that is run out of her home with microloans from Whole Planet Foundation’s microfinance partner Yikri in Burkina Faso. She used her second microloan of 80,000 XOF (about $150 USD) to buy new products like oil, flour, and soap for her larger shop. She works alone and opens the shop every day. She says she can bring in $3 on a slow day and up to $9 on a fast day. Zara has four children and has taken in an orphaned relative. She is proud that her three oldest children are in school.

Bissanu is a microcredit client of Whole Planet Foundation’s microfinance partner Nirdhan Utthan Laghubitta Bittiya Sanstha Limited in Nepal. She took a loan of 60,000 NPR ($513 USD) which she invests in jewelry sourced from Bhadrapur. Her husband also carves silver and crafts individual items. Their shop is popular because customers can make custom jewelry orders.

Luisa & Ana are microcredit clients of Whole Planet Foundation’s primary US partner Grameen America in Chicago, Illinois. With their first loan, Luisa and Ana were able to purchase a machine that automated certain phases of the empanada-making process, meaning the two could take on more orders. While they originally started their business only selling small batches of empanadas on Fridays, the new machinery allowed them to take orders on Saturdays and Sundays as well.

Thank you for your support!